



TRADERS INTERNATIONAL
FRANCHISE MANAGEMENT INC.

**TRADERS INTERNATIONAL FRANCHISE MANAGEMENT INC.
TRAINING AGREEMENT**

BETWEEN: Traders International Franchise Management Inc.

And

Traders International agree to provide Management Training for a Sports Traders concept store for a one time fee, with no on-going Training fees or obligations on either party after the following training schedule.

One time training fee: \$29,000.00, (\$35,000.00 for Atlantic Canada) plus GST.

This Training Agreement shall consist of:

1. Seven (7) days of training in Victoria, airfare or travel not included.
2. Traders International shall pay for up to 7 days Hotel & Taxes in Victoria at our specified hotel during training session in Victoria.
3. Seven (7) days of training on-location of new Sports Traders Store, by our authorized trainer; Hotel paid by Traders International.
4. All training to cover all aspects of a Sports Traders concept store consisting of no less than the following categories:

*New & Used Purchasing * Inventory control * Merchandising **Basic Accounting requirements
* Sales Techniques * Management seminar * *General Product Knowledge * Advertising *
Supplier Introductions **Operations Manual
* Store design and Layout * Lease Negotiations *Employee motivational techniques * Repairs
&Service **Reconditioning Techniques * Product pricing and discounting *Supplier discounts &
Booking terms * Buying Group Membership responsibilities * Power Promotions * Effective use
of logo and Sponsorships **Profit margins * Store hours * Personal financing * Operating Lines
of Credit * *Computerized controls * Store Signage * Store Printing & Stationery Requirements
* Cresting * Banking * Business Plans * Grand Openings * *Telephones *

- 5. Traders International shall assist and train in ordering Opening Inventory and Booking inventory at training session. The Opening date of this store officially terminates the requirement of this Training Agreement. Additional on-going support is specifically contracted under the STG Membership Agreement, and covers all your start up support needs.
- 6. Sports Traders Group shall accept this member as a full member of the Sports Traders Buying Group, STG Group, with the signing of a separate, Membership Agreement and commencement of the Annual dues of \$200 per month for the first year and \$100 per month for all subsequent years, plus GST, payable to Sports Traders Group in the form of post-dated cheques from Jan. to Dec. of each calendar year. Dues to commence:

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- 7. Traders International Franchise Management Inc. shall perform the training session as per this training agreement, with no future obligations after completing the training as specified. After training, the Purchaser may join the Sports Traders Member-Run buying Group, STG Group, at their discretion. The Sports Traders Group is a Voluntary member-run buying group, with no obligation to join, and may leave the Group at any time.
 - 8. The Sports Traders name, concepts and protected territory are available only to paid up members of Sports Traders Group.
 - 9. Traders International Franchise Management Inc. offers in this Agreement full training sessions as specified for a Sports Traders Concept type store. Traders International Franchise Management Inc. and Sports Traders Group Inc. make no Assurances, Warranties, Guarantees or Representatives of any kind as to the success or profitability of any Sports Traders Store. Traders International Franchise Management Inc. responsibilities end with the completion of all training sessions; as stipulated within this agreement. Traders International Franchise Management Inc. and Sports Traders Group Inc., is not responsible for any Supplier Programs or Supplier Policy changes, and the general conduct of other Stores, and your investigations and due diligence should be completed before entering into this Agreement.

Anticipated Opening Date of This Store: _____

DATED THIS _____ **DAY OF** _____, _____

Purchaser Signature

Name:

**Traders International
Franchise Management. Inc.
Allan Mellett, Pres.**